



NEWS RELEASE

For Immediate Release
January 28, 2014

Contact: Ken Blackstone
(408) 453-6662

School Board reaches settlement with former Superintendent Charles Weis

The Santa Clara County Board of Education has reached a settlement with former County Superintendent Charles Weis regarding property in downtown San Jose. Per the agreement, the deed to the property will be transferred to the Santa Clara County Office of Education (SCCOE) and the lawsuit between the two parties will be dismissed. Dr. Weis will pay the SCCOE \$13,400.

“We are glad to put this matter behind us with a settlement that is in the best interest of both parties,” said Leon Beauchman, Board President.

Dr. Weis served as Santa Clara County Superintendent from July 1, 2008 to June 30, 2012. As a part of his employment, and in lieu of additional compensation, he accepted a housing loan from the Board to assist him in the relocation of his primary residence to Santa Clara County. Dr. Weis used these proceeds to purchase a property in San Jose, providing the Board with a promissory note.

The note provided that all principal and accrued interest on the loan was payable after Dr. Weis left employment as County Superintendent, sold or vacated the property. After Dr. Weis’ employment ended, and with the subsequent downturn in the real estate market leaving the property “underwater” in terms of its loan value, the Board filed suit in order to reclaim the deed.

The parties have worked diligently to resolve the matter in a mutually agreeable way, which culminated in a settlement to be ratified at the Board’s regularly scheduled public meeting on February 5.

“This Board is committed to sound fiscal policy as stewards of the Santa Clara County Office of Education,” said Beauchman. “With the upturn in the housing market, we are fortunate to have a more favorable real estate climate that provides us with more options for this investment.”